



K18U 1635

Reg. No. :

Name :

V Semester B.A./B.Sc./B.Com./B.B.A./B.B.A.T.T.M./B.B.A.R.T.M./B.B.M./
B.T.T.M./B.C.A./B.S.W./B.A. Afsal UI Ulama Degree (CBCSS-Reg./Sup./Imp.)
Examination, November 2018
(2014 Admn. Onwards)

Open Course

5D01 BBA/BBA (RTM)/BBA (TTM) – 1 : BASIC ACCOUNTING

Time : 2 Hours

Max. Marks : 40

PART – A

Answer **any six** questions. **Each** question carries **1** mark.

1. What is Journal ?
2. What is Double entry ?
3. What is debit note ?
4. What is Cash book ?
5. What is Profit and Loss Account ?
6. What is Gross Profit ?
7. What is posting ?
8. What is accounting ?
9. What is capital ?

(6×1=6)

PART – B

Answer **any four** questions. **Each** question carries **6** marks.

10. Differentiate between Financial Accounting and Management Accounting.
11. What is Trial Balance ? Describe the objectives of preparing Trial Balance.

P.T.O.



12. Show the accounting equation on the basis of following transactions.
- Raj commenced business with cash Rs. 60,000 and goods for Rs. 40,000.
 - Credit purchase of goods for Rs. 20,000 and cash purchase Rs. 30,000.
 - Paid wages Rs. 5,000
 - Paid to creditors Rs. 10,000
 - Goods worth Rs. 20,000 sold for Rs. 30,000 of which Rs. 15,000 received in cash.
13. Chandhu had the following transactions. Use Accounting Equation to show their effect on his assets, liabilities and capital.

	Rs.
1. Started business with	10,000
2. Purchased goods for cash	4,000
3. Purchased goods on credit	5,000
4. Withdrew cash for personal purpose	1,000
5. Paid to creditors	3,000
6. Further capital introduced	3,000
7. Paid to creditors	1,000
8. Goods costing Rs. 4,000 sold on credit for	5,000
9. Cash received from debtors	3,000
10. Goods sold (cost being Rs. 2,500)	3,000

14. On Wednesday, the 1st February 2010, a petty cashier is paid Rs. 200 as imprest money. During the month, his expenses were as under :

2010		Rs.
Feb. 2	Stationery	12.00
4	Taxi fare for manager	21.00
5	Postage	16.50
7	Cartage	3.50
9	Telegrams to customers	8.00
10	Printing charges	14.60
13	Pins and clips	7.40
18	Refreshment to a customer	34.00
21	Travelling expenses	22.00
24	Sivarathri festival contributions	15.00
27	Carriage on goods	18.00
28	Repair to typewriter	12.00

Prepare Petty Cash Book on imprest system.



15. Record the following transactions in the Sales Day Book of Cochin Furniture and post them to the Ledger.

2003

- April 3 Sold on credit to Mahesh & Co.
4 Tables @ Rs. 3,000
20 Chairs @ Rs. 300
- 9 Sold to Raveendra Traders :
5 Tables @ 3,600
3 Revolving chairs @ Rs. 800
- 18 Sold to Jaya Matha Agencies
3 Almarahs @ Rs. 4,000
20 Chairs @ Rs. 200
- 28 Sold to S.B. Traders
2 Dinning tables @ Rs. 7,000
12 Chairs @ Rs. 400

(4×6=24)

PART – C

Answer **any one** question. The question carries **10** marks.

16. Prepare Trading and Profit and Loss Account for the year ended 30th June, 2014 and a Balance Sheet as on that date from the following Trial Balance.

Particulars	Dr.(Rs.)	Cr.(Rs)
Capital	—	10,000
Purchases	20,000	—
Wages	1,200	—
Sales	—	30,000
Duty and clearing charges	800	—
Factory expenses	700	—
Commission	—	3,800
Salaries	900	—
Carriage outwards	300	—
Carriage due	—	200
Rent	—	1,200
Cash	1,000	—
Bank	1,400	—
Repairs	500	—
Building	16,000	—
Returns inwards and outwards	500	700



Debtors and creditors	4,500	4,000
Bills receivable	800	—
Bills payable	—	800
Telephone	100	—
Stock on 1-7-2013	2,000	—

Adjustments :

- 1) Commission received in advance Rs. 800
- 2) Rent receivable Rs. 600
- 3) Telephone charges due Rs. 600
- 4) Wages outstanding Rs. 400
- 5) Salary prepaid Rs. 200
- 6) Stock on 30th June, 2014 Rs. 4,200

17. Enter the following transactions in double Column Cash Book of Renjith

2010		Rs.
March 1	Opening Balance	
	Cash in hand	300
	Cash at bank	3,200
2	Sold goods for cash	4,000
4	Purchased goods for cash	3,000
6	Deposited cash into bank	800
8	Withdrew cash from bank	1,400
12	Purchased stationery	300
15	Paid to Sanjay by cheque	4,600
18	Rent paid by cheque	900
21	Received cheque from Suraj	2,000
22	The cheque from Suraj paid into bank	2,000
25	Drew cash for domestic purpose	400
28	Withdrew from bank for personal purpose	800
30	Salaries paid by cheque	1,200
31	Cash sales	4,100
31	Paid into bank	4,000
31	Interest on deposit credited by bank	300
		(1×10=10)